Course Syllabus
Welcome to ACC 118, Managerial Accounting
4 Credits
SUMMER, 2014

Prerequisites: ACC 115 Financial Accounting

General Information:
Meeting Time and Place;
Online Sec 2108

Faculty: Professor Nancy L Kelly
Email: College nkelly@mxcc.edu; However, use the Internal Mail in BlackBoard to correspond with me.

Scope of the Course:

Accounting 118 is the study of accounting that generates management information for use in economic decision-making. It studies cost-benefit criteria and behavioral implications of actions and strategies for setting long and short-range goals. Accounting 118 studies the process of producing financial operating information for organizational employees and managers. The student will learn how to use an information system that collects operational and financial data, processes, stores, and reports the data to users for purposes of feedback on their performances

Course Learning Outcomes:
Accounting 118 studies the process of producing financial operating information for organizational employees and managers. The student will:

Understand how to develop and use the Statement of Cash Flow
Understand how managerial accounting is used in companies
Understand and apply the terminology of cost accounting
Understand and apply job-order-costing system that tracks the flow of costs to products
Understand and apply the concepts of process costing
Understand and apply the concepts of cost management systems
Understand the relationship between management decision making and cost behavior using CVP
Use Variable costing method
Understand and construct master budgets
Understand and construct flexible budgets
Understand responsibility centers, performance systems, and the Balanced Scorecard
How to evaluate short-term business decisions
Use time value of money and discounted cash flow

Detailed course outcomes are listed on the Course Outline which is made available to the students.

Importance of Course

Managerial Accounting is the study of accounting that generates management information for use in economic decision-making. It studies cost-benefit criteria and behavioral implications of actions and strategies for setting long and short-range goals. It studies the process of producing financial operating information for organizational employees and managers. The student will learn how to use an information system that collects operational and financial data, processes, stores, and reports the data to users for purposes of feedback on their performances. Management accounting produces information for managers within an organization. It is the process of identifying, measuring, accumulating, analyzing, preparing, interpreting, and communicating information that helps managers fulfill organizational objectives. In contrast, financial accounting produces information for external parties which is studied in Financial Accounting and in the Intermediate Accounting I and II courses. It is important that student understand the use of accounting in both the internal and external environment. Students who are seeking positions that are in costing, purchasing and procurement, or budgeting departments or who are looking to attain management positions in companies will benefit greatly from this class. This class is required in the Accounting Program and recommended for the Business Administration students. This course is part of the business core of all universities' Schools of Business and transfers to all known colleges and universities.

Accounting Program Learning Outcomes:

Program Learning Outcomes are to provide students with the opportunity to:

- Develop the ability to organize, analyze, and interpret numerical data through knowledge and comprehension of accounting concepts and principles (L01)
- Develop the strategic and critical thinking skills through development of the ability to identify, gather, measure summarize, verify, analyze, and interpret useful financial and non-financial data (LO2)
- Develop the ability to identify and solve unstructured problems in unfamiliar setting and exercise judgment based on facts. (LO3)
- Develop communication through development of proficiency in oral/written/electronic communication skills and the development of the ability to explain financial data to others. (LO4)
- Develop leadership skill through the development of the ability to work collaboratively, including organization, control, and assessment of group-based work, and provide leadership when appropriate. (LO5)

- Develop the skills to apply current technology including the ability to use spreadsheet software to analyze business problems, communicate using work processing and presentation software, access information via internet, and understand information integrity and security issues. (LO6)
- Develop a professional orientation through awareness of legal, regulatory, and ethical issues facing the profession, awareness of global financial practices, and understanding the methods for creating and managing change in organizations (LO7)

MxCC Core Competencies
Core Competencies contained in this course are:

- Communication skills (oral/written)
- Conceptual skills/critical thinking skill
- Quantitative reasoning skills
- Technological literacy
- Information literacy (internet)
- Values, ethics, and responsible citizenship

Text and other related material:

- **TITLE:Horngren's Financial & Managerial Accounting Chapters 1-26, Student Value Edition (loose leaf)& NEW MyAccountingLab with Pearson eText -- Access Card Pack. We use chapters 14-26 in Managerial Accounting.**
- **AUTHOR:Nobles**
- **EDITION:4th**
- **PUBLISHER:PEARSON EDUCATION**
- **ISBN:9780133451238**
- **OR you can buy the Ebook only with Access Card ISBN: 9780133252965** ***Watch registration***

This course will use the online site called BlackBoard Learn . Access is through www.my.commnet.edu. Students who have not used BlackBoard should go through the orientation material. Students can access important material from anywhere through the course site. This site includes copies of all course information (syllabus, outline, assignment sheet), lecture notes, email, discussion. Students will also use the tool MyAccountingLab (MAL) for homework and quizzes and additional study resources.

My Accounting Lab You are required to register in the CORRECT myaccountinglab.com section. Go to the **Course Content/MyAccountingLab**

site found on the Homepage of BlackBoard for this course for your registration directions and information about using My Accounting Lab called MAL.

If you register for the wrong course your work will not transfer to the correct course and you will have to start over. The textbook that you purchased from the bookstore provides a ONE-time use access code that allows you access to MAL for one year.

You should access MAL through the BlackBoard site for this course so you can see any announcements or emails that has be posted. If Blackboard is down you can go to pearsonmylabandmastering.com as an alternative choice.

Chapter Learning objectives, assignments and assessments

Listed with each chapter are the learning objectives, the reading assignments, and exercises and problems. The schedule of the chapters is given in the **Assignment Sheet**. It is important that you check this sheet for this information. Since the dates are given, there is no excuse accepted for missing an assignment, quiz, or test.

Grading policies:
Student will be given assignments that develop problem solving and analytical skills. Collaborative learning will occur to encourage interaction among students. Students will be observed in these groups and will be tested frequently on the specific objectives. There will be a focus on teaching the student to learn on his or her own.
Grade is determined as follows

Three Exams	300 pts	= Approx.	46%
10 Quizzes (out of 11)	100	=	16%
48 out of 55 Exercises	144	=	23%
19 out of 23 Problems	95	=	15%
Total points	639		100%

Quizzes are 10 multiple choice questions on the reading. A quiz is given on 11 of the assigned chapters. One quiz grade will be dropped. Each quiz is worth 10 points each. Tests are problem-based and are worth 100 points each. More about tests are discussed in Announcements before the test date. Exercises are worth 3 points each with 7 exercises dropped. Problems are worth 5 points each with 4 dropped. The instructor reserves the right to change the grading process but will notify the students of any change.

THERE ARE NO MAKE-UP EXAMS OR QUIZZES GIVEN UNLESS ARRANGEMENTS HAVE BEEN MADE BETWEEN INSTRUCTOR AND STUDENT PRIOR TO THE TEST OR QUIZ. This means that the instructor and student have either talked or emailed and an alternative time has be arranged. There shall be no assumption that a make-up will be allowed. If a student registers late and missed the first chapter assignments, those assignments will be graded as 0s

Assignments:

Graded Quizzes and **Tests** are taken online through the MyAccountingLab program (**MAL**) on the dates specified in the **Assignments Sheet. There are no taking the test or quiz after the date and time that they are due** except in extreme circumstances. Failure to take the quiz or test on time will result in a zero grade.

Exercises (through MAL)

Exercises have been identified with an "E" that are shorter and deal with specific Learning Objectives. You are allowed 2 attempts for each graded exercise in order to improve your score and master the material. Late work not acceptable for any reason.

Problems (through MAL)

Problems are identified with a "P". You are allowed 2 attempts for each graded problem in order to improve your score and master the material. Late work is not accepted for any reason.

Evaluation Methods:
A course outline is available on-line listing the learning objectives for each chapter. Students will be given assignments that develop problem-solving and analytical skills. Collaborative learning is encouraged through use of the Discussion Board or Chat Rooms. Students will be tested frequently on the specific objectives with chapter quizzes and chapter tests. The assignment sheet indicates the dates of each of the quizzes and tests. Assignments and grading procedure is subject to change. Students will be notified of any changes through Announcement. There will be a focus on teaching the student to learn on his or her own. Students who successfully complete this course will have achieved the learning objectives as stated in the Course Outline

College Policies and Procedures:

Attendance Policy
Online attendance cannot be overstressed for this course. There is a proven correlation between attendance and the degree of success. In addition to testing and homework requirements, it is the responsibility of the individual student to seek help if they are having difficulty. There are several resources available using the MAL site and the instructor. Students should seek out these sources early in the semester before the difficulties become too great.

Withdrawals:

In addition to the college's withdrawal policy (see college catalog), I will allow a "W" grade up to date the college identifies. The date will be posted in Announcement. The student must receive permission from me for the withdrawal. You will file the appropriate documents with the Records Office. Students who fail to follow procedure will receive the grade they have earned. No exceptions.

Additional Information

"Students with physical or learning disabilities who may require accommodations are encouraged to contact the Counseling Office. After disclosing the nature of the disability, students are urged to discuss their needs with individual instructors. This should be done at the beginning of each semester. Instructors, in conjunction with appropriate college officials, will provide assistance and/or accommodations only to those students who have completed this process."

"At Middlesex Community College we expect the highest standards of academic honesty. Academic dishonesty is prohibited in accordance with the Board of Trustees' Proscribed Conduct Policy in Section 5.2.1 of the Board of Trustees' Policy Manual. This policy prohibits cheating on examinations, unauthorized collaboration on assignments, unauthorized access to examinations or course materials, plagiarism, and other proscribed activities. Plagiarism is defined as the use of another's idea(s) or phrase(s) and representing that/those idea(s) as your own, either intentionally or unintentionally." (Board of Trustees' Policy 5.2.1)

"All resources and facilities of the Data Processing Labs, including the computer classroom sites, are to be used solely for the legitimate and authorized academic and administrative purposes. Any unauthorized or illegitimate use of the computer systems, resources, and/or facilities will be subject to appropriate disciplinary action, including but not subject to criminal prosecution in accordance with Section 53a-250, et seq., of the General Statutes".

"If your religious obligations conflict with the course calendar requirements, and if you wish to request an accommodation, you must make your request in writing prior to the date of the assessment or activity you will miss and preferably at the

beginning of the semester. When requesting a make-up quiz, test, exam, assignment, or activity, state the reason for your request and the date(s) on which your religious obligation(s) will conflict with the course calendar requirements. Also, if your religious obligation/holiday is unfamiliar to your instructor, you may be asked to provide a calendar which shows the published date(s) of your religious observance(s) or holiday(s)"

All correspondence is done through BlackBoard regarding the class. Respect is valued highly in my class. Respect from instructor to student, student to instructor and student to student. I thank you in advance for adhering to this value.

I am always happy to hear from students so I hope you feel comfortable to contact me.