

**Macroeconomics (ECN 101) – 3 credits –**

**Winter 2014**

**Instructor: David Maslin**

Contact: via mail feature in Blackboard Learn

**Text Book:**

Principles of Economics (7<sup>th</sup> edition)

N. Gregory Mankiw

Cengage Learning

Prerequisites: Eligible for MAT\*137 or MAT\*137E, and Eligible for ENG\*101 or ENG\*101E

**Course description:**

An elementary study of the macroeconomic system. A study of the interrelationships among the household, business and government sectors. An elementary study of output, income, employment, consumption, inflation, fluctuations in the economy, and fiscal and monetary policy.

The **objective** of this course is to gain an understanding of how the larger economic system functions utilizing basic principles of economic reasoning and tools of analysis, and to consider the complexities facing economic and financial policymaking. Beginning with the circular flow model the course will define and measure concepts of national income and expenditure, saving and investment, production and growth of the economy; the economic implications of inflation and the issue of unemployment will be examined. This will be followed by a more detailed exploration of the role of money and the financial system within a more articulated model of aggregate supply and demand. Factors underlying economic fluctuations, including the 2008-09 recession, will be investigated. The course will then survey the tools of monetary and fiscal policy and engage the debate over their appropriate and effective use.

Teaching Methods – Text book with on-line ancillaries; chapter overviews; practice questions, quizzes, tests, discussion board participation; email contact with instructor.

Evaluation Tools:

- Session quizzes based on textbook chapter assignments– **35% of grade;**

- 2 “short-answer” tests; see schedule for dates– **35% of grade**.
- On-line discussion participation covering questions/topics posed by the instructor based on material from the textbook, supplemental articles or current economic issues drawn from the Wall Street Journal, NY Times, et.al. Specific assignments will be detailed by the instructor – **30% of grade**.

**Course Structure:**

The structure of an online course is more rigid than that of a classroom course. It is essential that due dates and time limits be observed. Once expired, you will not be able to complete an assignment and a grade can not be assigned. There will be no substitute or additional credit assignments offered at the conclusion of the course.

Additionally, this Winter Session course is highly concentrated into an 18-day period. Daily attention (estimated 2-4 hours/day) to required reading, quizzes and discussion assignments is therefore necessary.

**IMPORTANT!** Quizzes and tests (not practice questions) have a set time limit. Once you begin a test or quiz, you must finish it within the time limit shown. After that time expires, you will not be able to continue

**Course Schedule**

Session date	Topics	Assignments
Session 1: (Mon) 12/29 -- 12/30(11:59pm)	Introductions and Course Overview  <i>(Recommended: Read ahead, Chapter 1)</i>	To introduce each other; read syllabus/instructor’s summary
Session 2: (Tue) 12/30-- 12/31(11:59pm)	Chapter 1 – Ten Principles of Economics  <i>(Recommended: Read ahead, Chapter 2)</i>	Practice Questions, Chapter 1 Quiz
Session 3: (Wed) 12/31-- 1/2 (11:59pm)	Chapter 2 – Thinking Like an Economist  <i>(Recommended: Read ahead, Chapter 4)</i>	Practice questions, Chapter 2 Quiz, Discussion Assignment
Session 4: (Fri) 1/2 -- 1/4(11:59pm)	Chapter 4 – The Market Forces of Supply & Demand	Practice questions, Chapter 4 Quiz,

		Discussion Assignment
Session 5: (Mon) 1/5 -- 1/6 (11:59pm)	Chapter 23 – Measuring a Nation’s Income	Practice questions. Chapter 23 Quiz,  Discussion Assignment
Session 6: (Tue) 1/6 -- 1/7 (11:59pm)	Chapter 24 – Measuring the Cost of Living	Practice questions, Chapter 24 Quiz,  Discussion Assignment
Session 7: (Wed) 1/7 -- 1/8 (11:59pm)	Chapter 25 – Production & Growth	Practice questions, Chapter 25 Quiz,  Discussion Assignment
Session 8: (Thu) 1/8 -- 1/11 (11:59pm)	Chapter 26 – Saving, Investment, & the Financial System	Practice questions,  Chapter 26 Quiz,  Test 1: Chapters 1, 2, 4, 23, 24, 25, 26
Session 9: (Fri) 1/9 -- 1/11 (11:59pm)	Chapter 29 - The Monetary system	Practice questions, Chapter 29 Quiz,  Discussion Assignment
Session 10: (Mon) 1/12 -- 1/13 (11:59pm)	Chapter 30 – Money Growth and Inflation	Practice questions  Chapter 30 Quiz,  Discussion Assignment
Session 11: (Tue) 1/13 – 1/15 (11:59pm)	Chapter 33 – Aggregate Demand and Aggregate Supply	Practice questions,  Chapter 33 Quiz,  Discussion Assignment  <b>Test 2: Chapters 29, 30, 33</b>

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Dean of Students/Title IX and Section 504/ADA Coordinator  
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