

PAYING FOR YOUR MXCC EDUCATION

A Financial Aid Checklist

CHECK WHEN COMPLETED.

- I understand the first step to getting financial aid is completing the **Free Application for Federal Student Aid (FAFSA)** at <http://www.fafsa.ed.gov>.
- I realize I must be in a degree program to be eligible to receive Financial Aid. (Students whose last semester of attendance was prior to 2 full years ago must submit a "Readmit" application form to the Admissions Office)
- I will utilize the college-assigned e-mail address and will check it regularly for communication from the Financial Aid office. (ALL communications are via the college email and my.commnet.edu.)
- I have completed the FAFSA and signed with the appropriate PIN number. The MxCC Federal School Code is **008038**. The FAFSA application is used to determine eligibility for grants, student loans, and federal college work-study.
- I have reviewed my Student Aid Report (SAR) for accuracy and made changes (only if a correction needs to be made) at www.fafsa.ed.gov
- I have completed the Financial Aid Forms that were sent to me from MxCC per request or downloaded from my [my.commnet](mailto:my.commnet.edu) account.
- I have received my financial aid award letter and have viewed my financial aid package on my [my.commnet](mailto:my.commnet.edu) account

Keeping Your Financial Aid

- I understand that if I change my status from full-time to part-time (or from part-time to full-time), my financial aid status and award amount **will change**. Students enrolled for less than 6 credits may not be aid eligible. Please check with the FAO if you plan to be enrolled less than half-time (1-5 credits per semester).
- I understand that to continue to be eligible for financial aid, I need to successfully complete the courses I sign up for each semester and meet the completion rate **and** maintain the minimum cumulative GPA. (See below)

Credits Attempted	Minimum Cumulative GPA	Minimum Completion Pace
0-11.99	0.0	0.00%
12-30.99	1.7	50.00%
31-49.99	2.0	50.00%
50-59.99	2.0	60.00%
60+	2.0	67.00%

- I know that financial aid is earned through attendance. If I officially withdraw or stop attending (unofficial withdrawal), I may not have earned the right to receive my financial aid award AND may be required to repay the money if it has already been disbursed to me.
- I know that students can only receive financial aid from one school during a single enrollment period. Once enrolled, if I am taking classes at another college concurrently, I can only receive aid from the home institution that is granting my degree. (See Financial Aid regarding "Consortium Agreements.")